

THOUSAND OAKS CONDOMINIUM
ANNUAL MEETING MINUTES
OCTOBER 08, 2019

Members present:

Eugene "Gene" Phelps, president
Bill Johnson, Vice President
Will Ferro, Treasurer
Linda Davis, Member at large
Mary Ellen Ottman, Secretary

Renny Yacek and Sara Amarasinghe from Atlantic Community Management were present along with the following owners: Ann Johnson (Unit 1A), Sally Hobling (2B), Robert and Izabela Szeszalo (5D), and Kurt Ottman (7A).

Eugene Phelps opened the meeting at 7:00 PM; and Renny Yacek presented a "proof of notice" for the meeting with 30 of 54 members present in person or by proxy giving us a quorum. Mr. Ottman moved that the 2018 minutes be accepted; and the motion was seconded by Ms. Sally Hobling. The motion unanimously carried.

There were only five candidates to fill board positions so our 2019-2020 board remains as it was for 2019 with the members listed above.

President Phelps gave his "state of Thousand Oaks" report which is attached. Mr. Phelps states that Thousand Oaks is a beautiful place to live. The property is in excellent condition; and the community is a friendly group of people.

Treasurer's report: As of 09/30/19, we have \$24,540.71 in the operating checking account with \$20,400.62 set aside for insurance due at the end of the year. We have \$45,516.25 in our reserve account. The treasurer's report was unanimously accepted as read.

Thousand Oaks owners voted to defer any money left over from the 2018 budget in to the budget for 2019.

There were no additional reports or business items to discuss; and the meeting was adjourned at 7:13 PM.

Mary Ellen Ottman
Thousand Oaks Condominium Secretary