

THOUSAND OAKS CONDOMINIUM
BOARD MEETING MINUTES
APRIL 20, 2016

Members present:

Eugene "Gene" Phelps, president; Bill Johnson, vice president; Linda Davis, treasurer; Mary Ellen Ottman, secretary; and Marion Dickerman, member at large.

Renny Yacek from Atlantic Community Management was present along with the following owners: Ann Johnson, John Rose, Norris Williams, and Sherry Delong,

Approval of board meeting minutes for November 17, 2015

The minutes were unanimously approved without correction.

Treasurer's report

The treasurer's report was unavailable; but Mr. Phelps reported that we have approximately \$35,000 in our operations account and \$2,000 in reserves. We are building our reserves back up at a rate of \$1,000 per month.

Revision of Rules And Regulations

The board completed a review of the Thousand Oaks rules and regulations to bring them up to date. A motion was made by Mr. Johnson and seconded by Linda Davis that rules #1, 3, 6, 7, 8, 13, 16, 17, 18, 20, 21, and 23 be changed as discussed. The motion also included the addition of a new rule which was also part of the discussion. The motion was unanimously approved.

Concerns of board members

Board member concerns were addressed as the members worked through the various rule changes. Atlantic Community management will mail a hard copy of the updated rules along with these minutes to each owner.

The meeting was adjourned at 8 :03 PM.

The Next meeting is On Wednesday, August 17, 2016.