

THOUSAND OAKS CONDOMINIUM
ANNUAL MEETING MINUTES
OCTOBER 14, 2014

Members present:

Eugene "Gene" Phelps, president
William "Bill" Johnson, Vice president
Linda Davis, Treasurer
Mary Ellen Ottman, Secretary
Marion Dickerman

Renny Yacek and Johnny "John" Lee from Atlantic Community Management were present along with the following owners:

Kurt Ottman	7A
Ann Johnson	1A
Sue Flynn	11B
John Rose	3B
Ken Beauregard	8C
Joanne Beauregard	8C
Sherry Delong	7B
Lorry Hood	6D

The meeting was opened at 7 PM and a motion was made to approve the 2013 Annual Meeting minutes. The motion passed.

John Lee presented a "proof of notice" for the meeting with 30 of 54 members present by proxy making this a legal annual meeting. Current board members were unchallenged so they remain the same for 2015 without need of election.

Mr. Phelps prepared a "state of the association" report which was read. The report is attached with these minutes.

Ms. Davis reports that our operating cash and checking account has \$13,921.22 as of this date. Our operation fund/insurance account has \$2,666.17 thus far. Assessments received total \$1,228.17; and the reserve fund, money fund, and CD's total \$164,245.33. The treasurer's report was approved.

The meeting was adjourned at 7:20 PM.